

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

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**FORM 8-K**

**CURRENT REPORT**  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): January 14, 2003

**POLYONE CORPORATION**

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(Exact name of registrant as specified in charter)

Ohio

1-16091

34-1730488

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(State or other  
jurisdiction of  
incorporation)

(Commission  
File Number)

(I.R.S.  
Employer  
Identification  
No.)

Suite 36-5000, 200 Public Square, Cleveland, Ohio

44114-2304

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (216) 589-4000

Not Applicable

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(Former name or former address, if changed since last report.)

**Item 5 Other Events**

On January 14, 2003 the Registrant issued a Press Release, filed herewith as Exhibit 99.1, reporting that the Registrant had announced steps to reduce its cost structure, including the elimination of approximately 400 salaried positions.

**Item 7 (c) Financial Statements, Pro Forma Financial Information and Exhibits**

Exhibit 99.1 — Press Release of January 14, 2003.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POLYONE CORPORATION

By: /s/ Gregory P. Smith

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Gregory P. Smith  
Controller

Dated: January 15, 2003